

# MEASURE S UPDATE

**GLENDALE UNIFIED SCHOOL DISTRICT  
Board of Education Meeting – October 2, 2012  
Discussion Report No. 1**



**EVA RAE LUECK  
CHIEF BUSINESS AND FINANCIAL OFFICER**

# Superintendent's Facility Advisory Committee

- Meeting held Monday, September 24, 2012
- Project Authorization No. 5 with Cumming for Time Extension - Supported
- Change Order No. 2 for Wilson Gym – Supported
- Agreement with School Facility Consultants - Supported
- Next Meeting – Monday, October 8, 2012

# Citizens' Bond Oversight Committee

- Next Meeting – Monday, October 15, 2012



October 2, 2012

# ORG Update

(Not Finalized)

Site	Minimum District Contribution (Millions)	Maximum District Contribution (Millions)
Balboa	\$3.6	\$7.4
Fremont	\$8.0	\$11.6
Glendale	\$4.8	\$6.1
Hoover	\$5.1	\$5.4
Jefferson	\$7.0	\$7.0
La Crescenta	\$10.3	\$10.3
Lincoln	\$2.6	\$2.6
Muir	\$5.1	\$6.9
RD White	\$8.1	\$10.8
Verdugo Woodlands	\$6.4	\$10.0
<b>Total (Millions)</b>	<b>\$54.2</b>	<b>\$78.1</b>

Keppel (Unfunded Approval)

\$ 4,118,017

Design Costs Expended to Date \$4.5 Million



October 2, 2012

# Measure S Prioritization

## Estimated Facility Funding – Cash Flow Projection (2011 – Fall 2016)

<b>Projected Available Revenue</b>	<b>\$151,200,000</b>
Fund 21.1 Series A & B	
Fund 25.0 and Fund 20.1	
<b>Total Currently Funded</b>	<b>\$110,500,000</b>
<b>Net Available for Additional Projects</b>	<b>\$40,700,000</b>

# Measure S Prioritization

## 1. Instructional Programs

Glendale High ORG/Animation  
Hoover High/Auto Shop  
Science Lab Renovations  
Franklin Expansion  
Daily/Administration Complex  
Voice Amplification System

## 2. State Carry Over Funds

District-Wide Aquatic Center/GHS

## 3. Food Services

Roosevelt Kitchen  
HVAC/Kitchens

## 4. Campus/Site Security

District-Wide

## 5. Overcrowding Relief Grant (ORG)

Keppel  
10 New Applications

## 6. Miscellaneous

Program Shifts - PAEC/EEELP/Food Services Admin.



October 2, 2012

# Tonight's Agenda

## Project Authorization No. 5 with Cumming for Extension of Program Managements Services in 2012

- Contract Amendment is only for a Time Extension of the Contract.
- Extension of Contract to December 31, 2012

## Change Order No. 2 for Wilson Gym

- Provide Sleeves with Covers for Removable Volleyball Posts and Concrete Anchors through the New Wood Floor for Climbing Safety Harness Attachments
- Labor and Material to Apply Dark Stain to the area between the Basketball “Key” and 3-Point Line
- Change Order No. 2 is expected to be \$4,324

## Extension of Agreement with School Facility Consultants

- Assist District Staff with the OPSC and other Applicable State Agencies
- Advance the District's ORG Applications through the SFC Approval Process
- Extension is a Time and Materials Proposal for \$15,000



October 2, 2012

# Future Agenda Items

- **Program Shifts-PAEC/EEELP/Food Services Admin.**
- **Solar Amendment**
- **Work Study-Prioritization**

# Clean Renewable Energy Bonds (CREBS)

## (Non-Measure S)

➤ <b>Total Financed Amount</b>	<b>\$5,400,000</b>
<b>Glendale HS, Roosevelt MS, Balboa ES, Fremont ES, Franklin ES, and Marshall ES</b>	
➤ <b>Interest Rate</b>	<b>4.37%</b>
➤ <b>Federal Subsidy</b>	<b>3.13%</b>
➤ <b>GUSD Net Effective Rate</b>	<b>1.24%</b>
➤ <b>Final Maturity</b>	<b>17 years</b>
➤ <b>Estimated Annual Payment (Facility Fund)</b>	<b>\$355,000</b>



# 25 Year Analysis

## Glendale High, Roosevelt, Balboa, Fremont, Franklin, and Marshall

➤ <b>General Fund Savings</b>	<b>\$9,400,000</b>
➤ <b>Cost of Installation and Interest (Fund 40.1)</b>	<b>\$6,000,000</b>
➤ <b>Net Savings</b>	<b>\$3,400,000</b>