MEASURE S UPDATE

GLENDALE UNIFIED SCHOOL DISTRICT
Board of Education Meeting – October 2, 2012
Discussion Report No. 1



EVA RAE LUECK
CHIEF BUSINESS AND FINANCIAL OFFICER

Superintendent's Facility Advisory Committee

- Meeting held Monday, September 24, 2012
- Project Authorization No. 5 with Cumming for Time Extension Supported
- Change Order No. 2 for Wilson Gym Supported
- Agreement with School Facility Consultants Supported
- Next Meeting Monday, October 8, 2012

Citizens' Bond Oversight Committee

Next Meeting – Monday, October 15, 2012



ORG Update

(Not Finalized)

Site	Minimum District Contribution (Millions)	Maximum District Contribution (Millions)
Balboa	\$3.6	\$7.4
Fremont	\$8.0	\$11.6
Glendale	\$4.8	\$6.1
Hoover		\$5.4
Jefferson		\$7.0
La Crescenta	\bigcirc \downarrow \downarrow	\$10.3
Lincoln	3.2	\$2.6
Muir	\$5.1	\$6.9
RD White	\$8.1	\$10.8
Verdugo Woodlands	\$6.4	\$10.0
Total (Millions)	\$54.2	\$78.1

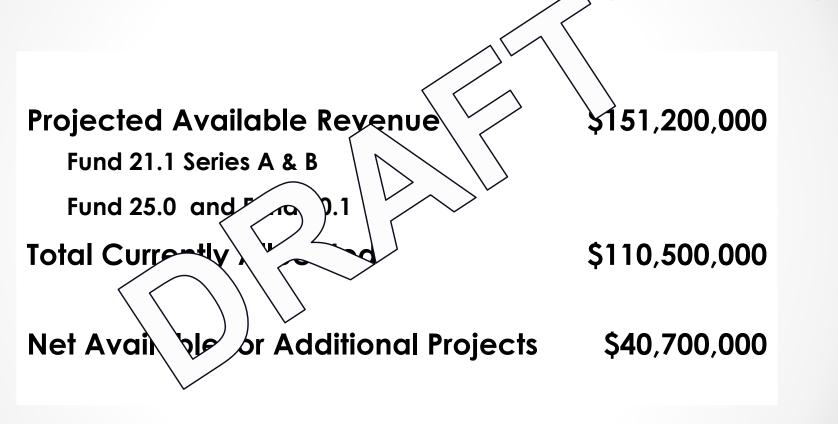
Keppel (Unfunded Approval)

\$4,118,017



Measure S Prioritization

Estimated Facility Funding – Cash Flow Projection (2011 – Fall 2016)





Measure S Prioritization

1. <u>Instructional Programs</u>

Glendale High ORG/Animation

Hoover High/Auto Shop

Science Lab Renovations

Franklin Expansion

Daily/Administration Complex

Voice Amplification System

2. State Carry Over Funds

District-Wide Aquatic Center/GHS

3. Food Services

Roosevelt Kitchen

HVAC/Kitchens

4. Campus/Site Security

District-Wide

5. Overcrowding Relief Grant (ORG)

Keppel

10 New Applications

6. Miscellaneous

Program Shifts - PAEC/EEELP/Food Services Admin.



Tonight's Agenda

<u>Project Authorization No. 5 with Cumming for Extension of Program</u> <u>Managements Services in 2012</u>

- Contract Amendment is only for a Time Extension of the Contract.
- Extension of Contract to December 31, 2012

Change Order No. 2 for Wilson Gym

- Provide Sleeves with Covers for Removable Volleyball Posts and Concrete Anchors through the New Wood Floor for Climbing Safety Harness Attachments
- Labor and Material to Apply Dark Stain to the area between the Basketball "Key" and 3-Point Line
- Change Order No. 2 is expected to be \$4,324

Extension of Agreement with School Facility Consultants

- Assist District Staff with the OPSC and other Applicable State Agencies
- Advance the District's ORG Applications through the SFC Approval Process
- Extension is a Time and Materials Proposal for \$15,000



Future Agenda Items

> Program Shifts-PAEC/EEELP/Food Services Admin.

> Solar Amendment

Work Study-Prioritization



Clean Renewable Energy Bonds (CREBS)

(Non-Measure S)

Total Financed Amount Glendale HS, Roosevelt MS, Balboa ES, Fremont ES, Franklin ES, and Marshall ES	\$5,400,000
> Interest Rate	4.37%
> Federal Subsidy	3.13%
> GUSD Net Effective Rate	1.24%
> Final Maturity	17 years
> Estimated Annual Payment (Facility Fund)	\$355,000

25 Year Analysis Glendale High, Roosevelt, Balboa, Fremont, Franklin, and Marshall

General Fund Savings	\$9,400,000
> Cost of Installation and Interest (Fund 40.1)	\$6,000,000
> Net Savings	\$3,400,000