

2019-20 ADOPTED BUDGET

Glendale Unified School District
Board Of Education Meeting – June 18, 2019
Information Report No. 8

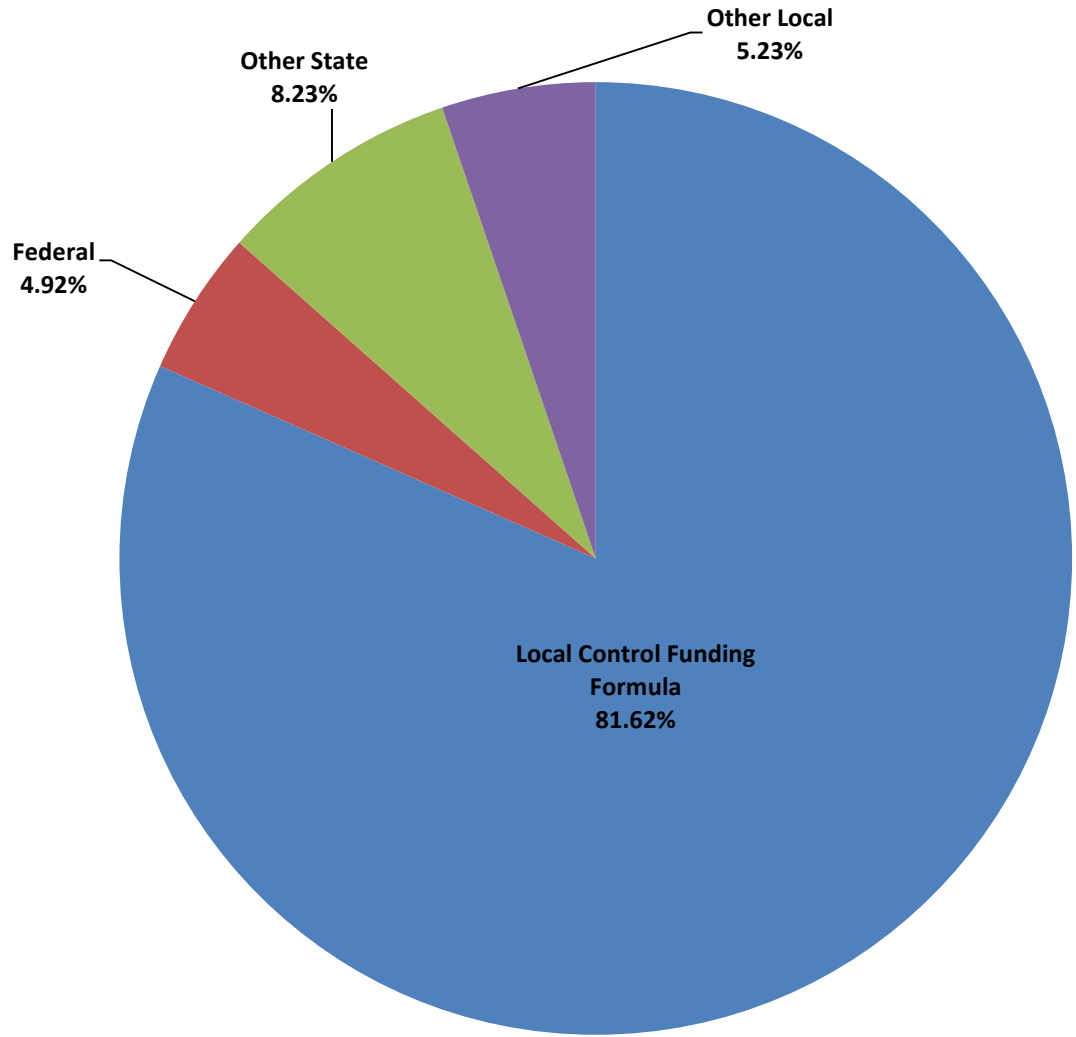
Stephen Dickinson, Chief Business & Financial Officer
Karineh Savarani, Director, Financial Services

Budget Report No. 7





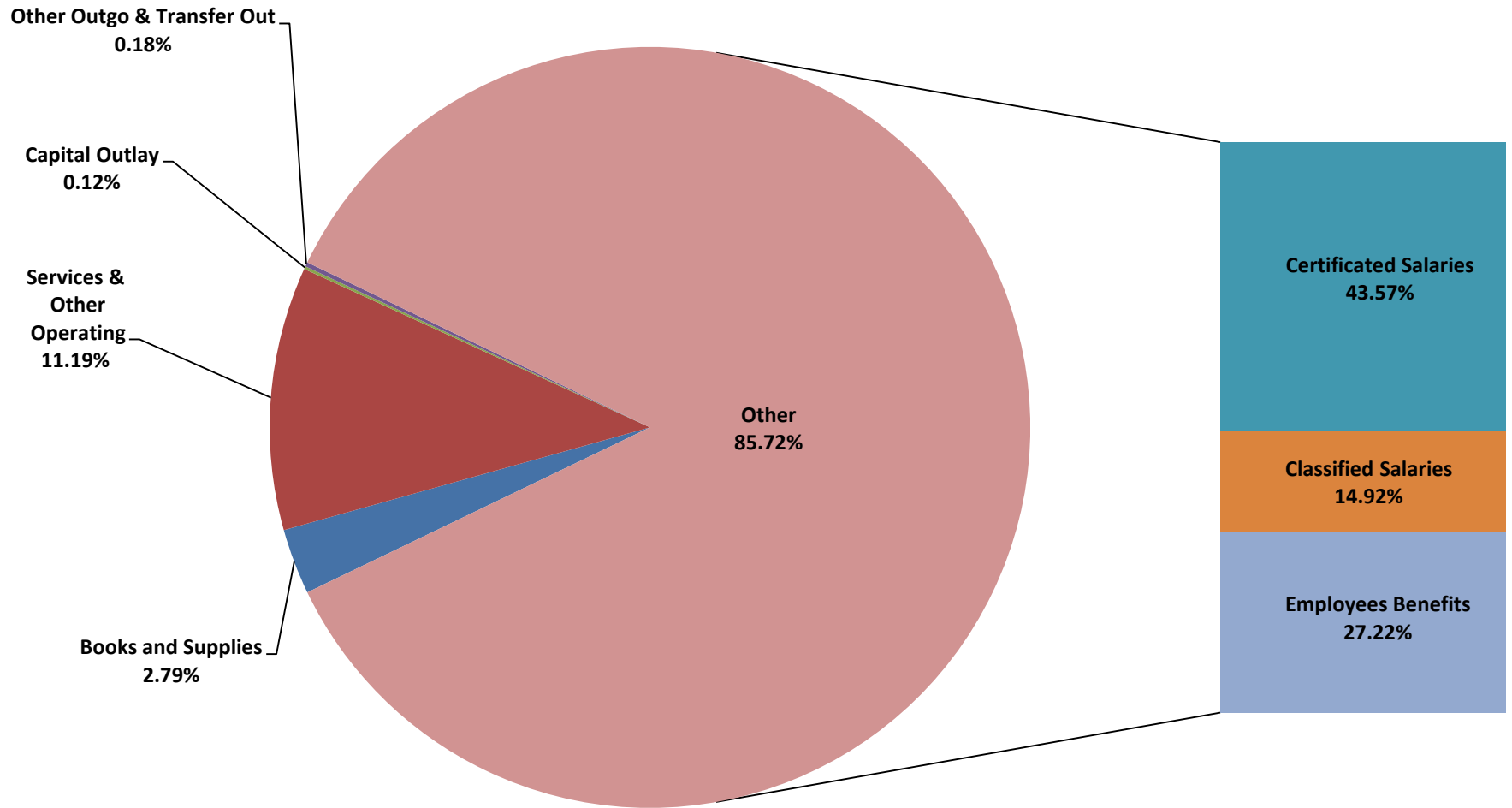
2019-20 Adopted Budget TOTAL REVENUE – GENERAL FUND



Total Revenues \$294,020,390
NO Change from Proposed Budget



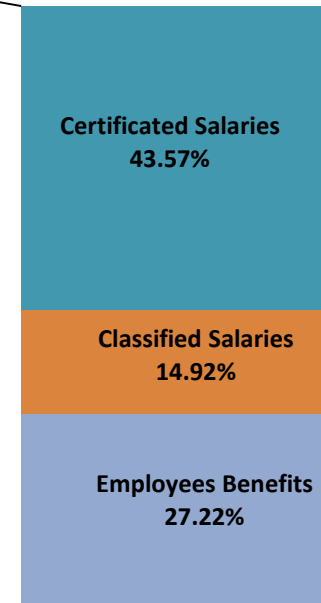
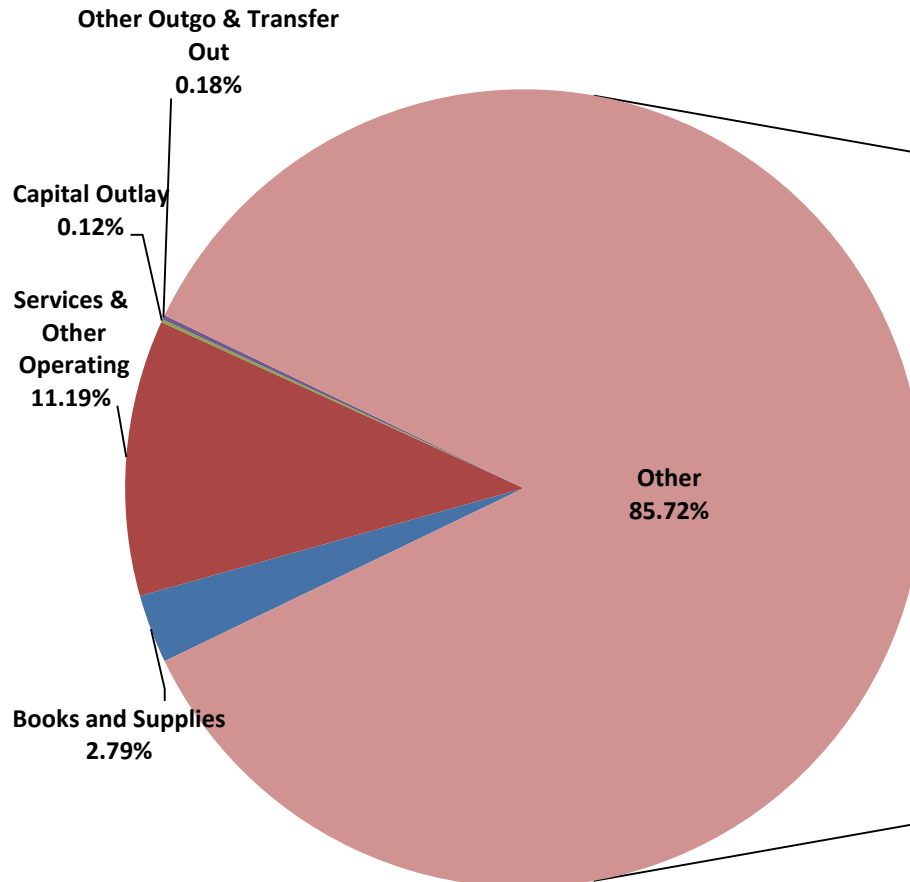
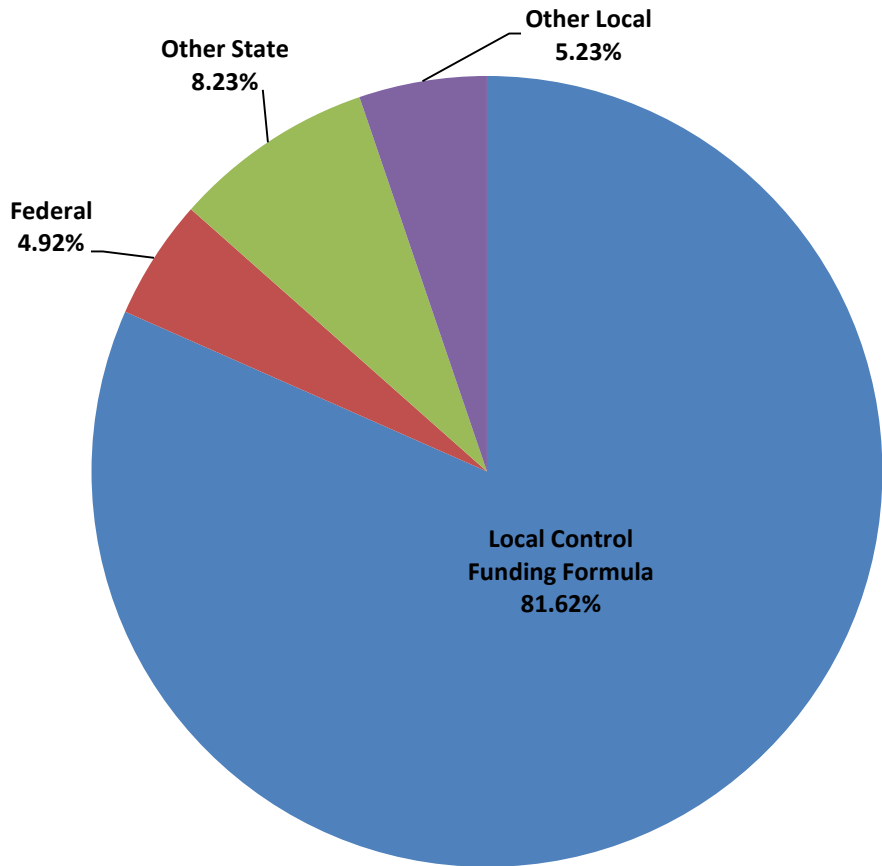
2019-20 Adopted Budget TOTAL EXPENDITURES – GENERAL FUND



Total Expenditures = \$ 298,313,789



2019-20 Adopted Budget TOTAL REVENUES & EXPENDITURES – GENERAL FUND



Rev \$294.02m
 -Exp \$298.31m
 Current Deficit= (\$4.29)m

Be aware of
annual carryover
process

Total Revenues \$294,020,390

Total Expenditures \$ 298,313,789



January Budget vs. May Revision

Item	January Budget	May Revision
LCFF Funding	\$2.023 billion	\$1.959 billion
Proposition 98 Minimum Guarantee		
2017-18	\$75.5 billion	\$75.6 billion
2018-19	\$77.9 billion	\$78.1 billion
2019-20	\$80.7 billion	\$81.1 billion
2019-20 COLA	3.46%	3.26%
One-Time Discretionary Funds for 2019-20	\$0	\$0
“Special Education” Proposal	\$390 million ongoing \$186 million one-time	\$696.2 million ongoing
CalSTRS* Proposal	\$3 billion one-time (non-Proposition 98)	\$3.15 billion one-time (non-Proposition 98)

*California State Teachers’ Retirement System

NO Change from Proposed Budget



Multi-Year Budget Assumptions

➤ GUSD Budget Assumptions (Gov. May Budget Proposal)

	2018-19	2019-20	2020-21	2021-22
Total Projected LCFF Revenue Increase (Incremental)	\$14.8 M	\$5.6 M	\$4.1 M	\$6.9 M
Supplemental/ Concentration* (Cumulative)	\$22.9 M	\$23.5 M	\$23.7 M	\$24.5 M

➤ 2019-20 Statutory Benefits

- **STRS – 16.70%**
- **PERS – 20.733%**
- **Workers’ Compensation – 1.94%**

➤ Health & Welfare Districtwide Increase Estimates

- **2019-20 - \$924,771**
- **2020-21 - \$2,482,948**
- **2021-22 - \$2,482,948**

NO Change from Proposed Budget

*Unduplicated Count Approximately 54.74%



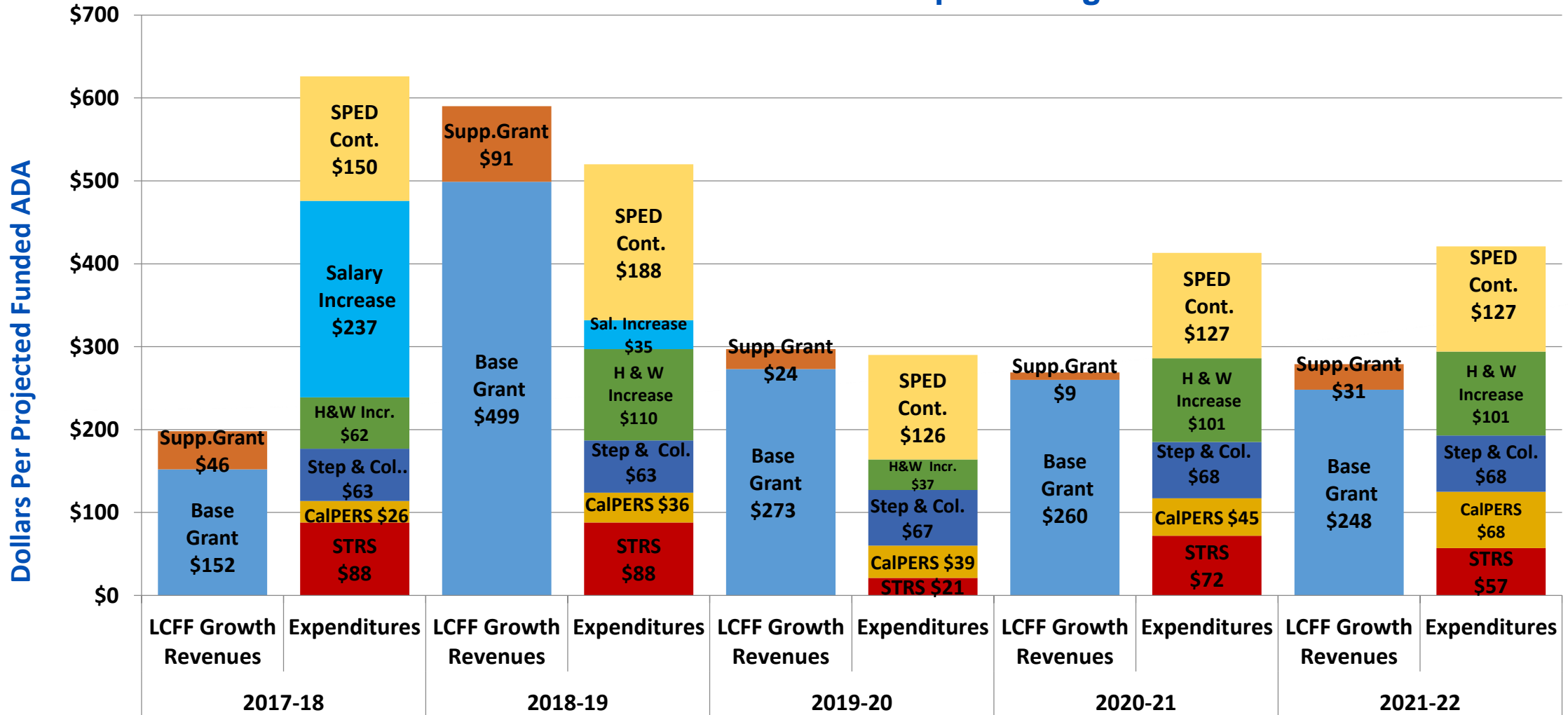
Multi-Year Budget Projection - Unrestricted General Fund

	2019-20	2020-21	2021-22	2022-23
Total Unrestricted General Fund Balance	\$28,919,127	\$23,382,457	\$18,533,470	\$9,658,196
Revolving Cash & Warehouse	\$150,096	\$150,096	\$150,096	\$150,096
Designated for Economic Uncertainty	\$9,064,697	\$9,133,713	\$9,332,323	\$9,468,487
MAA, Regular Carry-Over, Board Elections	\$4,675,641	\$4,675,641	\$4,675,641	\$4,675,641
LACOE System Charges	\$ 560,000	\$ 280,000	\$ 0	\$ 0
Unassigned Ending Balance	\$14,468,693	\$9,143,007	\$4,375,410	(\$4,636,028)

Note: Assumes another \$5M budget reduction for 2020-21



GUSD LCFF Increased Revenues Have Automatic Increased Obligations Unrestricted General Fund – Adopted Budget 2019-20



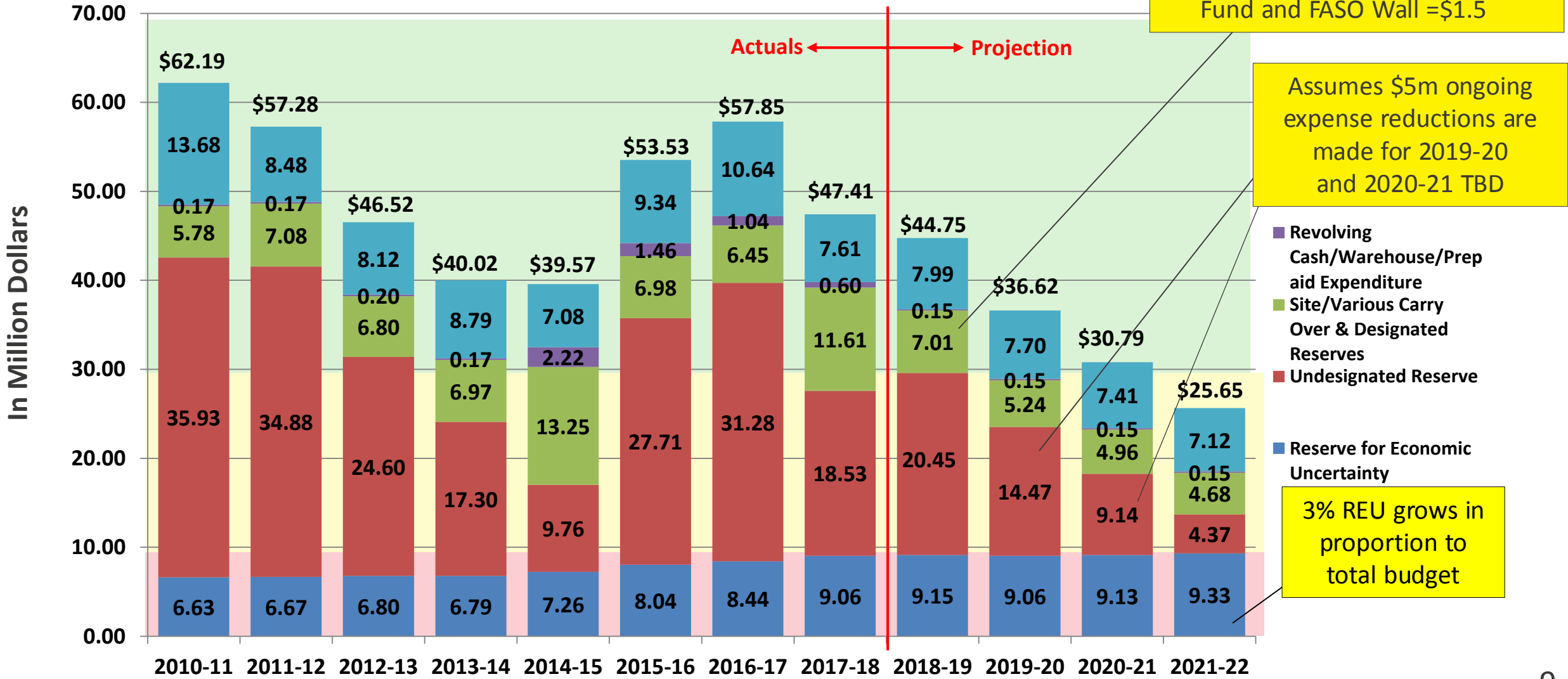
Note: The expenditures include the SPED, CalSTRS/CalPERS and Step & Column Increases

NO Change from Proposed Budget

2019-20 Adopted Budget Summary of General Fund Ending Fund Balances

Designated Reserves:

- LACOE charges= \$.84
- Carry over/MAA=\$4.7
- One Time 17-18 Discretionary Fund and FASO Wall =\$1.5



Assumes \$5m ongoing expense reductions are made for 2019-20 and 2020-21 TBD

3% REU grows in proportion to total budget



Fiscal Stabilization Plan

- Will be Board approved and submitted to LACOE with the 2019-20 Adopted Budget
- 2019-20 Total of \$5.0 Million
- 2020-21 Current target of \$5.0 Million – Specific plan to be determined



2019-20 Fiscal Stabilization Plan (Detail)

(Board approved March 12, 2019)

Dept	Program	Est. Savings
T&L	Restructure funding source for professional development to LPS Block Grant	\$ 500,000
DO	Eliminate (1) ETIS Sr. Info Analyst	\$ 104,000
DO	Eliminate (1) Purchasing Agent	\$ 122,000
DO	Eliminate (1) Accounts Payable Supervisor and Realign to Accounting Tech	\$ 6,000
DO	Eliminate (1) TCIII in HR	\$ 36,000
DO	Eliminate (2.5) TC in CTE/T&L/Student Services	\$ 111,000
DO	4.5% reduction in all DO department budgets - supplies, services, conferences	\$ 1,130,000
DO	Reduce copier/printer equipment and supply costs due to new contract (phase	\$ 150,000
DO	Reduce annual increase in projected H&W rates from +9%/yr to +8%/yr	\$ 300,000
FASO	Move up to 9 Grounds positions to Routine Restricted Maint funding	\$ 720,000
FASO	Eliminate (1) Asst. Operations Coordinator	\$ 91,000
FASO	Eliminate (1) Grounds position	\$ 85,000
Elem	Eliminate (1) Asst. Principal	\$ 154,000
Elem	Eliminate (2.5) Teaching positions	\$ 265,000
Middle	Eliminate (7.2) Teaching positions due to declining enrollment	\$ 617,000
HS	Eliminate (7.2) Teaching positions due to declining enrollment	\$ 617,000
Total		\$ 5,008,000

QUESTIONS?



For more budget information or questions, please go to www.gusd.net/Page/161 or contact Stephen Dickinson at (818)241-3111 ext. 1271 or SDickinson@gusd.net