



# ScholarShare 529 Pilot Program

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# Local Control Accountability Plan (LCAP) Priorities

## 1 Maximize Student Achievement

- 1-1: Improve **academic achievement** for all students.
- 1-2: Ensure all students are **college and/or career ready** upon graduation.

## 2 Create a Culture of Learning

- 2-1: Support the **social, emotional, and physical needs** of all students.
- 2-2: Provide services and conditions that **support student learning**.
- 2-3: Provide teachers with **tools and training** to implement State academic standards.
- 2-4: Provide students with access to **support interventions** and **instructional technology** for learning.

## 3 Increase Engagement

- 3-1: Create a **positive environment** and **opportunities for students to connect** with their school and community.
- 3-2: **Engage families and community** to support student learning.



## Purpose

- Share ScholarShare 529 goals, criteria and rollout rationale
- Update the Board on the current status of ScholarShare 529 Pilot rollout
- Discuss next steps for Roosevelt Middle School and Cerritos Elementary



## Goals for ScholarShare 529 Pilot

- To enroll 100 eligible GUSD students in ScholarShare 529 College Savings Plans
- To use funds donated by the Glendale Educational Foundation (\$10,000) to provide \$100 deposits into each student's account
- Up to 75 middle school and 25 elementary students
- To make these students eligible for \$100 of matching funds from the State as available



# Importance of Saving for Post-Secondary Education

- Students who have any amount of savings for college are seven times more likely to attend college than those who don't save. (Pew Charitable Trusts, 2015)
- Unemployment rates drop as a person's education level increases
  - High School Diploma: 9.7%
  - 2 Years of College: 7.7%
  - College Graduate: 3.5%
- College graduates with a BA or higher will earn \$300K more over their lifetime than someone with a high school diploma



# ScholarShare Pilot Matching Funds Eligibility

- Parent or legal guardian opening the account must have a social security number or federal identification number
- Parent or legal guardian must be a resident of California
- Family's household annual adjusted gross income must be \$75,000 or less
- Student must be 14 years old or younger on December 31, 2018
- Student must have a social security number or federal identification number
- Student cannot already have an existing ScholarShare account



## Target Student Population and Rationale

- Pilot Roll-Out at Roosevelt Middle School and Cerritos Elementary School
- Since there is only available funding for 100 students and this is the first year of the program for GUSD, it is staff's intent to focus on Roosevelt Middle School and Cerritos Elementary School due to their high percentage of socio-economically disadvantaged students and students whose families may not have envisioned college or trade schools as a possibility for their child(ren).



# Target Student Population and Rationale

- Free/Reduced Meal Program Participation (2016/17)
  - Roosevelt = 81.3%
  - Cerritos = 84.8%
- Average Parent Education Level  
(1 = Not a high school graduate; 2 = High school graduate; 3 = Some college; 4 = College graduate; 5 = Graduate school)
  - Roosevelt = 2.9
  - Cerritos = 2.9



## Communication and Next Steps

- A letter to parents was drafted and translated
- Nutritional Services identified students who are enrolled in the free/reduced lunch program and mailed the letter to their homes
- Roosevelt Principal included message in his call-outs and emails so parents look for the letter
- If the parent/guardian believes they are eligible and are interested they have been invited to the school for assistance enrolling
- The Roosevelt school team is collecting the names of the first 75 students, their ScholarShare account number, and the name of the parent/guardian who enrolled them to send in with the group payment from Glendale Educational Foundation
- A similar roll-out at Cerritos for up to 25 students started February 6. Small groups (School Site Council, PTA) will communicate with parents without raising concerns about immigrant status.



**QUESTIONS?**