

GLENDALE UNIFIED SCHOOL DISTRICT

June 16, 2015

ACTION REPORT NO. 6

TO: Board of Education
FROM: Dr. Richard M. Sheehan, Superintendent
SUBMITTED BY: Robert McEntire, Chief Business and Financial Officer
PREPARED BY: Karineh Savarani, Director Financial Services
Craig Larimer, Financial Analyst
SUBJECT: **Adoption of District Budget for 2015-16**

The Superintendent recommends that the Board of Education adopt the District's 2015-16 Budget as presented.

The 2015-16 Budget provides an initial expenditure plan for District's instructional and operational programs. The Budget will be revised, as needed, to address changes in priorities. It will also be adjusted to reflect the final State Budget and any additional funding or expenditure changes imposed by the State or Federal governments. Until then, the 2015-16 Adopted Budget is based on the Governor's May Revised Budget Proposal.

2015-16 Primary Budget Components

- The net impact of COLA, gap funding and ADA changes, results in projected net revenue increases of \$22.9 million in 2015-16 and \$7.6 million in 2016-17.
- One Time Mandated Cost is projected at \$601 per ADA or \$15.1 million.
- The District's net increase of LCFF from 2014-15 to 2015-16 is \$910 per Average Daily Attendance (ADA).
- The 2014-15 CalSTRS employer rate is 8.88%, 2015-16 is 10.73%, 2016-17 is 12.58%, and 2017-18 is 14.43%.
- 2015-16 Health and Welfare increase of 9.9% costs \$2,065,443 (Unrestricted General Fund and Special Education).
- The District's estimated unduplicated pupil percentage for supplemental and concentration funding is 55.96%.
- Lottery revenue is estimated to be \$128 per ADA for unrestricted purposes and \$34 for restricted purposes.
- The 2015-16 LCFF GAP funding of 53.08%.

- One-time solvency transfers of \$5.0 million through 2016-17 from Early Retirement Benefits Fund 67.2 and Debt Service Fund 56.0.
- The release of \$22.9 million of the LCFF GAP funding for 2015-16.

Adjustments to the 2015-16 budgets that will be utilizing new revenues are listed in the Attachment B.

There will be some additional changes to reflect the final State Budget and any additional funding or expenditure changes. **A major item that is outstanding is the employee compensation due to pending negotiations.**

2015-16 General Fund Revenue Components

The district receives funding for its general operations from various sources. A breakdown of the major funding sources is illustrated below:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 205,099,306.00	\$ -	\$ 205,099,306
Federal Revenues	200,000	12,035,739	12,235,739
Other State Revenues	19,313,424	17,229,467	36,542,891
Other Local Revenues	4,179,025	5,114,538	9,293,563
TOTAL	\$ 228,791,755	\$ 34,379,744	\$ 263,171,499

2015-16 Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, the largest part of the expenditures are salaries and benefits that comprise approximately 89% of the District's unrestricted budget, and approximately 85% of the total General Fund budget.

Description	Unrestricted	Restricted	Combined
Certificated Salaries	\$ 92,208,387	\$ 21,280,530	\$ 113,488,917
Classified Salaries	18,930,337	16,452,864	35,383,201
Benefits	43,921,578	15,711,127	59,632,705
Books and Supplies	2,364,510	2,644,758	5,009,268
Other Operating Expenditures	16,954,013	12,396,280	29,350,293
Capital Outlay	98,657	75,252	173,909
Other Outgo	(547,252)	1,034,322	487,070
TOTAL	\$ 173,930,230	\$ 69,595,133	\$ 243,525,363

Unrestricted General Fund 2015-16 Adopted Budget Projected Fund Balance

Projected Beginning Balance 07/01/15		\$23,916,448
2015-16 Revenues	\$228,791,755	
2015-16 Other Financing Sources/Uses	(\$34,960,364)	
2015-16 Expenditures	<u>(\$173,930,230)</u>	
Surplus/(Deficit)		<u>\$19,901,161</u>
2015-16 Adopted Ending Fund Balance		\$43,817,609
Components of Fund Balance:		
Revolving Case Reserve	\$70,000	
Stores	\$91,332	
Economic Uncertainties 3% Reserve	\$7,336,211	
Prepaid Expenditures	\$8,596	
Reserve for Regular Carry-Overs	\$612,235	
Reserve for MAA	\$935,059	
Reserve for City of Glendale Loan	\$355,000	
Reserve for TierIII/ROP/Supplemental/Operational Draw	<u>\$463,477</u>	
Subtotal of Components		<u>\$9,871,910</u>
*Projected General Reserve 06/30/16		\$33,945,699
**Projected General Reserve as a Percentage of Expenditures		19.52%

*The Projected General Reserve Includes the One-Time Mandated Cost Revenue of \$15.1 million.

**The Projected General Reserve as a Percentage of Expenditures without One-Time Mandated Cost Revenue of \$15.1 million will be 10.83%.

In addition to the Budget Adoption Financial Report, districts are required to furnish a narrative for each fund, a cash flow analysis, criteria and standards review, and a report of Average Daily Attendance (ADA). The financial information and certification form included with this report indicates that **the District will be able to meet its financial obligations for 2015-16, 2016-17, and 2017-18.** However, it is anticipated that as one time funding sources are depleted, **the structural deficit will be approximately \$8 million in 2016-17** if no action is taken by the District and there are no further reductions in State funding or increases in on-going expenditures.

The Unrestricted General Fund Ending Balance is projected to be approximately \$23.9 million. This reflects a net adjustment to the ending balance, resulting from the net change between income and expense.

It is important to note that the 2014-15 Ending Fund Balance will shift again at year end closing. The Ending Fund Balance will increase to reflect carry over funds from categorical programs and school site budgets. School sites and program managers are trying to "save" their funds to offset future uncertainty from the State.

Multi-Year Budget Assumptions Components

The multi-year plan also reflects adjustments adding millions of dollars of future year revenue increases resulting from the new LCFF formula and the COLA/GAP/ADA assumptions in Attachment A. The yearly ending balance projections swell as a result of no offsetting salary increases yet identified for 2015-16, 2016-17 and 2017-18, and the inclusion of the one-time Mandated Cost revenue of \$15.1 million. The District will also consider uses of new LCFF funds to offset the structural deficit to maintain fiscal solvency into the future. Given the future years LCFF revenue increases are only estimates based on the Governor's May Revised Budget, and the State will not have finalized the LCFF calculation until year end, the Los Angeles County Office of Education has advised school districts to hold back these revenue increases in a reserve and to refrain from spending them. Despite LACOE's advice, the District has released the 2014-15, 2015-16, and most of the 2016-17 GAP funding.

- The District's multi-year enrollment is projected to decline 194 students in 2015-16 and continue to decline 84 students in 2016-17. This is mainly at the secondary level.
- The District's projected net increase of LCFF from 2015-16 to 2016-17 is \$353 per ADA, and from 2016-17 to 2017-18 is \$0 per ADA.
- The Unrestricted General Fund Health and Welfare increase of 9.9% costs \$2,065,443 per year.
- The unduplicated pupil count is 55.96% for 2015-16, and 55.99% for 2016-17 and 2017-18.
- The Governor's May Revised Budget reflect categorical COLA's at 0.85% for 2014-15, 1.02% for 2015-16 and 1.60% for 2016-17.
- The workers compensation rate is budgeted at 3.338% for 2015-16, 2016-17, and 2017-18.
- The multi-year plan reflects furlough days removed from 2016-17, reduced by 1 day and assigned to 2017-18 per negotiated agreements with both associations in August 2013.

Multi-Year Projection Considerations/Risks

- A likely future recession is not forecast in any of the State's revenue projections.
- Proposition 30 temporary taxes will expire in the next few years. Sales tax will expire in 2016, and Personal Income Tax (PIT) will expire in 2018.
- CalSTRS and CalPERS contributions will be increasing.
- While enrollment is increasing in elementary, it is still declining in secondary for the next couple of years.

- Bargaining expectations for COLA – only year after the LCFF target is reached.
- Potential loss of 2014-15 TK-3 Class Size Reduction of \$2.3 million and an ongoing increase of \$1.5 million if an alternative locally negotiated class size ratio is not adopted and /or if the maximum average enrollment of 24 students per class at each school site is not phased in on the same “schedule” as the LCFF.
- Pending salary increase negotiations.
- LCFF revenue was held flat in 2017-18 as a conservative approach should State revenues not grow as projected by the Governor due to phase out of Proposition 30.
- Recognition of future year GAP Funding is a risk. If the GAP is not funded in future years, the adjustment will resemble deficits of the past.

Other Funds

Special Education Pass-Through Fund (10.0) – The California Department of Education has required a special revenue fund for use by the Administrative Unit (AU) of a Special Education Local Area Plan (SELPA) to account for Special Education inter-district pass-through revenues outside the General Fund.

Child Development Fund (12.0) – The Child Development Fund contains accounts for the income and expenditures associated with state and federally subsidized child development centers. This is inclusive of preschool programs and school-age program: General Child Care and Development Programs, Latchkey Program, State Preschool Program, as well as, General Child Care and Development Programs. This fund operates on an independent basis and does not encroach on the Unrestricted General Fund. The Child Development Fund began the fiscal year with a balance of \$178,630.

Nutrition Service Fund (13.0) – The source of revenue for this fund is based solely on meal sales. The revenue is received on a per meal basis from the State and Federal programs as well as student payments. The State funding for this program was reduced in 2007-08, 2008-09, 2009-10, and remains relatively flat for 2012-13 to 2015-16. This budget includes indirect cost charges of approximately \$290,000 that will be transferred to the Unrestricted General Fund. This fund operates on an independent basis and does not directly encroach on the Unrestricted General Fund.

Deferred Maintenance Fund (14.0) – The Deferred Maintenance Program is considered a part of the 2008-09 through 2013-14 flexibility options provided in the State Budget Act. The State revenue for this fund was reduced from \$1,291,090 to \$967,000 in 2008-09 ongoing. In 2013-14 this funding has become absorbed into LCFF.

All projects previously listed as Deferred Maintenance will be charged to the Capital Projects Fund 40.1, and the Measure S Bond Fund 21.1.

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Building Fund (21.1) – This is the Measure S Bond Fund and is utilized to track expenditures related to the bond projects. The first issuance of the bond series in the amount of \$54 million occurred in August 2011. An issuance in the amount of \$70 million occurred in August 2014. In May 2015, \$22.7 million additional State ORG Funds were transferred from Fund 35.0, \$7.1 million for Balboa, \$5.6 million for R.D. White, and \$10.0 million for Verdugo Woodlands ORG projects.

Clean Renewable Energy Bonds (CREBs) Fund (21.2) – Clean Renewable Energy Bonds (CREBs) are federal bonds used to finance photovoltaic and water heating installations at rates lower than most tax-exempt municipal bonds. The federal government subsidized the financing by lowering the borrowed interest rate (Net Effective Rate) in the form of federal tax credits.

CREBs Fund (21.2) was established to account for \$5.38 million in the second series of CREBs issued in October 2012. Due to the nature of tax-exempt bonds, the proceeds are held with a banking entity serving as the “Custodian” and the funds are disbursed to the “District” upon a reimbursement request. Deutsche Bank National Trust Company serves as the “Custodian” for Glendale Unified School District.

These bonds will mature in 17 years and are expected to be repaid using redevelopment agency proceeds. The annual payment is estimated at \$355,000 with a Net Effective Rate of 1.24%. Glendale High School, Roosevelt Middle School, Marshall Elementary, Fremont Elementary, Balboa Elementary, and Franklin Elementary solar projects were financed with this second series of CREBs.

Developer Fee Fund (25.0) – Developer Fee income is designated for the rental or purchase of modular classrooms, the purchase of property, and for other classroom facility needs, as approved by the Board of Education. In December 2009, the District utilized this Fund to purchase three properties that are contiguous to the District Administration building. In 2012-13 \$4.3 million was transferred to the Measure S Fund for the Keppel Project, and in 2013-14 \$4.0 million was transferred to the Measure S Fund for general support.

State Building Fund (35.0) – This fund was established to account for revenue and expenditures associated with those renovations, modernization, and new construction projects partially funded from the State bond funds. In 2009-10 and 2010-11, the State Allocation Board approved the disbursement of funds for Glendale High School project and Crescenta Valley High School appeal, Columbus Elementary School Project, Hoover High School Project, and Roosevelt Middle School Project. These funds were transferred to Fund 40.1. In 2012-13 \$4.3 million was received and transferred to the Measure S Fund for the Keppel ORG Project. In May 2015, \$22.7 million additional State ORG funds were transferred to Fund 21.1 for various ORG projects.

Capital Projects Fund (40.1) – In 2009-10 and 2010-11, funds were received from the State Allocation Board and deposited into Fund 35 and then transferred to Fund 40.1. In 2009-10, 2010-11, and 2011-12 this fund was utilized to assist with the construction payments for the Roosevelt Middle School, Glendale High School, and other projects. This is the fund that was utilized for Measure S construction projects in 2011-12, as a bridge until G.O. bond funds became available. In 2012-13 \$4.4 million was transferred to the Measure S Fund for the

Hoover Project, in 2013-14 \$11.5 million was transferred to the Measure S Fund for general support. In 2014-15 and 2015-16 Proposition 39 funds will be spent on energy efficiency projects in the District.

Nutrition Service Capital Outlay Fund (40.2) – In prior years, the Nutrition Service Program has transferred monies into this fund for capital projects. In 2013-14 and 2014-15, the revenue source for this fund is interest income. The balance of \$900,000 is available for Nutrition Service projects in 2015-16.

Debt Service Fund (56.0) – The only revenue source in this fund is interest income. This fund was to be utilized to repay the Certificates of Participation (COP), the annual payment was approximately \$1.3 million. Given Measure S paid off this loan, this fund can now be utilized by the District as a "reserve" for District needs in the future as a "rainy-day" fund for major "one-time" expenditures, i.e. new textbook adoptions. In 2015-16 and 2016-17 school years, a solvency transfer totaling \$2.7 million will be utilized to continue funding Common Core State Standards Math program.

Self Insured Health Insurance (67.0) – The only revenue are premiums for the dental and vision insurance plans that are offered to employees and interest income. The payroll system allocates the expense for the coverage to the various programs in all the funds. Then an offsetting transfer is made to the revenue account in self-insured fund. In 2012-13, the District transferred from the ASCIP JPA to ASCIG JPA for dental insurance. Due to GUSD leaving the ASCIP JPA the District received an equity distribution from ASCIP of \$1.18 million. The cost of the claims and transfers to the third party administrator are the only expense in this fund.

Workers Compensation Fund (67.1) – This fund was established solely for the purpose of accounting for expenditures related to the workers compensation program. The ASCIP rate for "dollar one" coverage in 2015-16 is estimated at 3.34% of salaries.

The expenditures will include the payment to ASCIP for 2015-16 coverage, expenditures related to claims that occurred prior to 2005-06, consultant expenses for claims management, and other related expenses.

Early Retirement Benefits Fund (67.2) – This fund was established to set aside funds for the GASB 45 liability. The revenue in 2007-08 through 2009-10 is from a 2% rate applied to salaries in all programs. In the past, approximately half of this rate was to fund the future liability while the balance was to pay the annual premium that is currently charged for the retiree health insurance. For 2010-11, the rate increased to 2.21% of all salaries and only paid the annual premium, including the increased cost resulting from the early retirement incentive program. In 2012-13 the rate was 1.88%. In 2013-14 the rate climbed to 2.17% on-going. However, due to the need to transfer \$1.6 million in 2013-14 and \$2.4 million in 2014-15 of the fund reserves to the Unrestricted General Fund to maintain solvency, the rates were decreased to 0.909% and 0.094%, respectively. In 2015-16 the estimated retiree benefit rate is 1.611%.

McLennan Trust and Other Scholarships (73.0) – This fund's primary source funding is interest earnings and an occasional donation for a scholarship. Typically, the scholarship donations are managed through the ASB accounts at the high schools. However, if there is a donation that is not directly linked to a school site, it may be deposited into this fund. The only expenditures out of this fund are for student scholarships.

2014-15 Estimated Actuals Revenue/2015-16 Adopted Budget Comparison

Funds	2014-15 Estimated Actuals	2015-16 Adopted Budget	Variance
Restricted and Unrestricted General Fund - 01.0	\$240,335,331.00	\$263,171,499.00	\$ 22,836,168.00
Special Education Pass-Through Fund - 10.0	5,310,882.00	5,310,882.00	0.00
Child Development Fund - 12.0	3,869,957.00	3,923,528.00	53,571.00
Nutrition Services Fund - 13.0	8,675,749.00	8,706,100.00	30,351.00
Deferred Maintenance Fund - 14.0	35,265.00	35,300.00	35.00
Measure S Building Fund - 21.1	493,839.00	494,000.00	161.00
Clean Renewable Energy Bond Fund - 21.2	0.00	0.00	0.00
Developer Fee Fund - 25.0 *	3,587,586.00	1,036,000.00	(2,552,586.00)
Capital Projects Funds - County Schools Facilities Fund - 35.0 **	22,757,198.00	31,000.00	(22,726,198.00)
Capital Projects Fund - 40.1	939,250.00	101,400.00	(837,850.00)
Capital Projects Nutrition Services Fund - 40.2	8,409.00	8,400.00	(9.00)
Bond Interest and Redemption Fund (County Administered) - 51.0	15,998,762.00	15,998,762.00	0.00
Debt Service Fund - 56.0	107,050.00	100,000.00	(7,050.00)
Health and Welfare Fund - 67.0	3,607,070.00	3,524,700.00	17,630.00
Workers Compensation Fund - 67.1	4,984,968.00	5,221,692.00	236,724.00
Early Retirement Benefits Fund - 67.2	140,391.00	2,535,316.00	2,394,925.00
Mc Lennan and Other Scholarships Trust Fund - 73.0	2,378.00	2,300.00	(78.00)
Totals	\$310,754,086.00	\$310,199,879.00	\$ (554,206.00)

Notes:

* \$3.6M is the actual income received in 2014-15 which was a good year in comparison with the prior years.

** \$22.8M is primarily the ORG funds received in 2014-15 for Balboa, R.D. White, and Verdugo Woodlands elementary schools.

Conclusion

The projection supports that the District **will be able to meet its financial obligations for the current and two subsequent years.** Administration is confident that the District will be able to maintain a minimum reserve of three percent, and have the necessary cash in order to ensure that the district remains fiscally solvent.

Reference Materials

The following supplemental materials are provided for reference:

- Multi-Year Budget Assumptions – Attachment A
- Tentative Board of Education Priorities for 2015-16 – Attachment B
- Tentative Principles for Guiding Budgetary Decisions – Attachment C

- Staffing Ratios – Attachment D
- CBEDS/CALPADS Based Enrollment History – Attachment E
- Proposed Budget Adjustment Impact on Unrestricted General Fund Balance – Attachment F
- Long-Range Financial Projection (Version 3) – Attachment G
- Fund Fiscal Projections – Attachment H (Provided under separate cover)
- District Budget and Certification – Attachment I (Provided under separate cover)

To Support 2014-15 Board Priority No. 2 - "Use Board adopted budgetary principles to maintain District fiscal integrity and stability of instruction and programs."

**2015-16 Proposed Budget
Multi-Year Budget Assumptions**

Attachment A

Category	2015-16 Adopted	2016-17 State Budget	2015-16 First Interim	2016-17 Second Interim	2017-18 Proposed Budget
Local Control Funding Formula					
- Projected Not District LCFF Revenue Increase	\$7,281,008				
Adopted Budget		\$16,043,013	\$15,219,081	\$6,744,253	
State Budget Adoption		\$17,428,154	\$8,347,992	\$9,559,941	
First Interim		\$17,716,180	\$9,882,706	\$9,449,170	
Second Interim		\$16,837,149	\$14,540,766	\$6,950,476	
Proposed Budget		\$17,214,351	\$22,927,212	\$7,621,177	\$0
- Revenue Net Percentage Increase	5.10%	10.74%	12.59%	4.34%	0.00%
- Projected Increase In Funding Per ADA	\$317	\$701	\$910	\$353	\$0
- Total LCFF Funding Per ADA	\$6,526	\$7,227	\$8,137	\$8,490	\$8,490
- Factors Utilized In Revenue Calculations					
Unduplicated Percentage	56.14%				
Adopted Budget		56.97%	57.31%	58.00%	
State Budget Adoption		56.97%	57.31%	58.11%	
First Interim		57.46%	57.46%	57.54%	
Second Interim		55.91%	55.96%	55.99%	
Proposed Budget		55.91%	55.96%	55.99%	55.99%
Cost of Living Adjustment (COLA)	1.570%				
Adopted Budget		0.86%	2.12%	2.30%	
State Budget Adoption		0.85%	2.19%	2.14%	
First Interim		0.85%	2.19%	2.14%	
Second Interim		0.85%	1.58%	2.17%	
Proposed Budget		0.85%	1.02%	1.60%	0.00%
Gap Funding	12.002%				
Adopted Budget		28.05%	33.95%	21.67%	
State Budget Adoption		29.56%	20.68%	25.48%	
First Interim		29.56%	20.68%	25.48%	
Second Interim		29.15%	32.19%	23.71%	
Proposed Budget		29.97%	53.08%	37.40%	0.00%
Revenue ADA (Funded)	25,278				
Adopted Budget		25,117	24,975	24,798	
State Budget Adoption (includes 28 County)		25,209	25,003	24,826	
First Interim		25,255	25,255	25,068	
Second Interim		25,255	25,255	25,068	
Proposed Budget		25,209	25,208	25,057	24,981
Enrollment	26,070				
Adopted Budget		25,936	25,752	25,630	
State Budget Adoption		25,936	25,752	25,630	
First Interim		26,182	25,988	25,904	
Second Interim		26,182	25,988	25,904	
Proposed Budget		26,182	25,988	25,904	25,909
Unduplicated Count - Enrollment	14,637				
Adopted Budget		15,043	14,936	14,948	
State Budget Adoption		15,043	14,936	14,948	
First Interim		15,043	14,936	14,948	
Second Interim		14,568	14,568	14,568	
Proposed Budget		14,568	14,568	14,568	14,568
EMPLOYEE BENEFITS					
- Proposed Budget STRS Rates	8.250%	8.880%	10.730%	12.580%	14.430%
- PERS	11.442%	11.771%	11.847%	15.000%	16.600%
- Workers Compensation - Adopted & State Adoption	3.210%	3.338%	3.338%	3.338%	3.338%
- Retiree Benefits	0.909%	0.094%	1.611%	1.611%	1.611%
Utilizing Fund #67.1 Balance	See Below	See Below	—	—	—
- Health Insurance Increase (District-wide)	\$694,000	\$0	\$2,430,000	\$2,430,000	\$2,430,000
"SOLVENCY" TRANSFERS					
- Restricted Major Maintenance Reserve	\$700,000	\$0	\$0	\$0	\$0
- Barty Retirement Benefit Fund #67.2	\$1,600,000	\$2,400,000	\$0	\$0	\$0
- Deferred Maintenance Fund #14.0	\$0	\$0	\$0	\$0	\$0
- Debt Service Fund #56.0	\$0	\$0	\$1,270,025	\$1,381,351	\$0

**GLENDALE UNIFIED SCHOOL DISTRICT
Board of Education Board Priorities
2015-16
(See Action Report No. 4, June 16, 2015)**

1. Ensure learning environments that are safe and support student success through high quality, research based instructional practices, consistent with models of effective teaching, California teaching standards and the Common Core State Standards.
2. Use Board adopted budgetary principles to maintain District fiscal integrity and stability of instruction and programs.
3. Continue the Measure S sequence planning and plan for the future issuance of bonds.
4. Create a single plan, where the 2020 Strategic Plan is incorporated within the Local Control Accountability Plan (LCAP).

Tentative Principles for Guiding Future Budgetary Decisions

- Maintain competitive salaries and benefits that will enable the District to attract and retain an excellent teaching and support service staff.
- Maintain a balance between current and future-year income and expenditures so as to ensure the long-term financial integrity of the District.
- Recognize that the highest financial priority is directly related to improving student achievement.
- Instructional and support service programs shall be aligned with the Glendale Schools 2015 Strategic Plan and Board of Education identified priorities.
- Recognize that some programs and services may need to be reduced or eliminated. Regularly evaluate all programs and services for cost effectiveness.
- Align resource distribution with accountability for student achievement; the greater the degree of accountability the more direct control the school site should have over the distribution of funding.
- Work to reduce/eliminate the financial impact (encroachment) that various categorical and incentive programs have on the General Fund.
- Recognize that an adequate infrastructure is needed in order to provide a high level of programs and services.
- Ensure that the District is in compliance with state and federal mandates.

2015-16 BUDGET ALLOCATIONS AND STAFFING FORMULAS

ATTACHMENT D
6/16/2015

Description	Elementary Schools	Middle Schools	High Schools	Comment
Teacher Staffing Ratios (students to teachers)				
Grades TK - K	24.9 : 1 *	n/a	n/a	
Grades 1 - 3	25.9 : 1 *	n/a	n/a	Revised
Grades 4 - 6	31.9 : 1	n/a	n/a	
Grades 7-8 = Ratio and 1 FTE cut per 1000 pupils	n/a	33.3 : 1	n/a	Revised
Grades 9-12 = Ratio and 1 FTE cut per 1000 pupils	n/a	n/a	34.3 : 1	Revised
<i>* Ratios have been or may be reduced with categorical or other funding.</i>				
Counselor Staffing Ratio (students to counselors)				
	n/a	600:1	600:1	
Elementary Music Teachers				
	5.2	n/a	n/a	
High School Librarians				
(sites can shift this FTE to a regular teaching position if they choose)	n/a	n/a	1 FTE per school	
Library Technicians				
	n/a	0.75 FTE per school	None	
School Site Administrative Support				
School Site Principals, Elementary, MS & HS	1 Per School	1 Per School	1 Per School	
Asst. Principals, Elementary	700 : 0.5, 800:1	n/a	n/a	Revised
Assistant Principals - MS	n/a	750 : 1	n/a	Revised
Associate & Assistant Principals -HS	n/a	n/a	750 : 1	
(can be augmented with transfer from teacher allocation)				
School Site Clerical Support (students to clerical support)				
Administrative Secretary (1 per principal)	1	1	1	
Elementary Clerks (1 FTE Minimum)	600:1	n/a	n/a	Revised
Secondary Clerks = Ratio and 1 FTE cut per school	n/a	300:1	300:1	
Plus ASB Support	n/a	1 FTE per school	1 FTE per school	
Plus Counseling Support	n/a	1 FTE per school	1 to 2 FTE per school	
Clerical Substitutes				
	HR Administered Central Account	\$795 per Unrest. Clerk FTE	\$795 per Unrest. Clerk FTE	
Custodial Staff (students to custodial support)				
Custodial Supervisor	n/a	n/a	1	
Lead Custodian	n/a	1	1	
Custodian II	1	1	n/a	
Custodian I	520:1	390:1	390:1	
	+0.5 FTE per campus	+0.5 FTE per campus	+1 for large campus	
		+1.5 for gym and locker rooms	+2.5 for gyms, locker rooms and swimming pool	
Custodial Overtime				
	\$ 1 per student	\$ 1 per student	\$ 1 per student	
Custodial Supplies				
	\$10 per student	\$10 per student	\$10 per student	
Pool Supplies (Central FASO Account)				
	n/a	n/a	\$27,000 per year	
Instructional Material Support				
	\$31.50 per student	\$47.00 per student	\$49.00 per student	
Summer School Supplies				
	n/a	\$3 per summer student	\$3 per summer student	
Secondary Security Allocations				
	n/a	\$24.00 per student	\$24.00 per student	
		\$2,000 for summer school	\$8,300 for summer school	
		\$300 for graduation	\$300 for graduation	
		\$6,615 Supplemental	\$13,230 Supplemental	
Nurses - In 2013-14 8.75 FTE. In 2014-15 increased by 1.5 FTE to 10.25 FTE District-wide.				
Elementary Noon Duty Aids - One Hour Per Day for Every 70 Students				
Elementary Intervention - \$100,000 proportionally split among ES sites based on ELA/Math FBB, BBASIC, BASIC counts				
Teacher Substitutes - Human Resources Administered Account (for personal necessity or illness).				
Psychologists - No Formula				

GLENDALE UNIFIED SCHOOL DISTRICT
CALPADS BASED ENROLLMENT HISTORY

GRADE	2004-05		2005-06		2006-07		2007-08		2008-09		2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2015-16		2016-17		2017-18		2018-19		
	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	Actual	Enrollment	
TK	1,580	1,486	1,752	1,638	1,594	1,534	1,749	1,784	1,798	1,773	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778	1,778
K	1,752	1,690	1,658	1,648	1,658	1,648	1,774	1,869	1,837	1,900	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857	1,857
1	1,883	1,749	1,696	1,735	1,622	1,735	1,671	1,811	1,899	1,857	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826	1,826
2	1,910	1,894	1,728	1,765	1,765	1,765	1,754	1,723	1,830	1,936	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883
3	7,085	6,829	6,586	6,579	6,579	6,579	6,948	7,167	7,454	7,642	7,767	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662	7,662
Gr TK-3 Total	2,030	1,916	1,930	1,978	1,768	1,791	1,682	1,782	1,752	1,892	1,960	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883	1,883
4	1,995	2,034	1,938	1,876	1,876	1,795	1,850	1,720	1,813	1,769	1,913	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905	1,905
5	2,188	2,062	2,104	2,075	2,075	1,968	1,877	1,943	1,762	1,655	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805
6	6,213	6,012	5,972	5,784	5,784	5,644	5,409	5,445	5,327	5,516	5,698	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776	5,776
Gr 4-6 Total	13,298	12,841	12,568	12,278	12,278	12,216	12,357	12,612	12,781	13,158	13,465	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438
TOTAL ELEMENTARY	2,356	2,189	2,080	2,126	2,064	2,123	2,022	1,896	1,920	1,792	1,846	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805
7	2,359	2,375	2,197	2,117	2,209	2,085	2,136	2,063	1,922	1,935	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846
8	4,715	4,564	4,277	4,243	4,273	4,208	4,168	3,959	3,842	3,727	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657	3,657
Gr 7-8 Total	18,013	17,405	16,835	16,521	16,571	16,424	16,515	16,571	16,623	16,885	17,122	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089	17,089
TOTAL K-8	2,512	2,376	2,439	2,245	2,243	2,282	2,167	2,168	2,080	1,991	1,987	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811
9	2,477	2,500	2,375	2,444	2,316	2,246	2,317	2,180	2,117	2,101	1,953	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
10	2,327	2,354	2,393	2,306	2,391	2,218	2,168	2,202	2,096	2,097	1,976	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953	1,953
11	2,218	2,128	2,164	2,281	2,158	2,269	2,123	2,117	2,117	2,019	2,021	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976	1,976
12	9,334	9,358	9,377	9,256	9,078	9,015	8,775	8,632	8,499	8,208	7,937	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727	7,727
Gr 9-12 Total	325	327	366	434	403	426	401	368	355	301	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335	335
Continuation Programs	14,249	14,014	13,933	13,933	13,754	13,649	13,334	12,949	12,687	12,238	11,929	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713	11,713
TOTAL SECONDARY	27,973	27,080	26,572	26,211	26,052	25,865	25,691	25,561	25,468	25,394	25,394	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151	25,151
Elem and Sec. Subtotal	943	912	848	843	832	794	702	689	726	680	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788	788
Special Education	28,816	28,002	27,420	27,054	26,744	26,659	26,393	26,250	26,194	26,084	26,192	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339	26,339
DISTRICT TOTAL	-617	-914	-582	-366	-310	-85	-266	-143	-56	-110	58	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243	-243
Increase/Decrease Percent	-2.10%	-2.82%	-2.06%	-1.33%	-1.15%	-0.32%	-1.00%	-0.54%	-0.27%	-0.42%	0.36%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	-0.93%	

2015-16 Proposed Budget Adjustment Impact on Unrestricted General Fund Ending Balance
May Revise As Of 6/5/2015 at 12:50

Major Changes	2013-14	2014-15	2015-16	2016-17	2017-18
Adopted Budget 2014-15 Ending Balance	\$ 26,173,867	\$ 23,737,606	\$ 31,656,585	\$ 47,562,629	\$ 54,981,262
Adjustment For Actual 2013-14 Ending Balance	\$ 5,044,766	\$ 5,044,766	\$ 5,044,766	\$ 5,044,766	\$ 5,044,766
Revised 2014-15 Ending Balance Reflecting Actuals Adjustment	\$ 31,218,633	\$ 28,802,372	\$ 36,701,351	\$ 52,607,395	\$ 60,026,028
Initial August Adjustments					
Revised LCFF Funding Variables		\$ 1,649,525	\$ (5,221,564)	\$ (2,405,876)	\$ (2,405,876)
LCFF Payment To LACOE For County Schools - LACOE will invoice GUSD		\$ (202,553)	\$ (213,370)	\$ (225,875)	\$ (225,875)
STRS Rate Increase		\$ (655,733)	\$ (2,597,598)	\$ (4,524,178)	\$ (4,524,178)
I READY		\$ (1,617,303)			
Additional Mandated Cost Revenue		\$ 1,617,303			
First Interim Adjustments					
RD White Psychologist (0.2 FTE)		\$ (21,400)	\$ (21,400)	\$ (21,400)	\$ (21,400)
Special Education RSP Teacher (2 FTE)		\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)
Middle and High School Instruments		\$ (100,000)	\$ -	\$ -	\$ -
Teacher Specialist (1 FTE)		\$ (98,000)	\$ (98,000)	\$ (98,000)	\$ (98,000)
Elementary PE Teacher (1 FTE)		\$ (106,780)	\$ (106,780)	\$ (106,780)	\$ (106,780)
Elementary Music Teacher (1 FTE)		\$ (104,500)	\$ (104,500)	\$ (104,500)	\$ (104,500)
Sr. Adm. Secretary		\$ (69,000)	\$ (69,000)	\$ (69,000)	\$ (69,000)
Teacher Specialist Intervention - .50 FTE		\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Workers Comp Savings (3.52% to 3.338%)		\$ 242,103	\$ 242,103	\$ 242,103	\$ 242,103
Clinical Savings Daily HS and Roosevelt (-2 FTE)		\$ 116,000	\$ 116,000	\$ 116,000	\$ 116,000
Athletic Trainer		\$ (60,000)	\$ (60,000)	\$ (60,000)	\$ (60,000)
ETIS Staffing		\$ (330,000)	\$ (330,000)	\$ (330,000)	\$ (330,000)
Special Education Transportation		\$ (500,000)	\$ (500,000)	\$ (500,000)	\$ (500,000)
Special Education 1.5 FTE APH and 1 FTE OT		\$ (181,000)	\$ (181,000)	\$ (181,000)	\$ (181,000)
Verdugo Woodlands - Additional 0.5 FTE Teacher Specialist		\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Certificated Daily Substitute Rate Increase from \$121 to \$131		\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)
Miscellaneous		\$ (99,474)	\$ (1,000)	\$ (1,000)	\$ (1,000)
Site Carry-Over Budgeted		\$ (1,969,656)	\$ -	\$ -	\$ -
Assistant Operations Coordinator (2 FTE)		\$ (175,000)	\$ (175,000)	\$ (175,000)	\$ (175,000)
HR Typist Clerk III		\$ (58,000)	\$ (58,000)	\$ (58,000)	\$ (58,000)
Revised LCFF Funding Variables		\$ 471,282	\$ 2,005,996	\$ 1,895,225	\$ 1,895,225
Second Interim Adjustments					
Small Engine 0.8 FTE (Toll Auto Shop)		\$ (80,000)	\$ (80,000)	\$ (80,000)	\$ (80,000)
SPED Aides		\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)
Revised LCFF Funding Variables (lower unduplicated count & Gap %)		\$ (879,031)	\$ 3,779,029	\$ 1,280,335	\$ 1,280,335
ROP Income Loss		\$ -	\$ (1,815,658)	\$ (1,815,658)	\$ (1,815,658)
LACOE Contribution for ROP		\$ -	\$ 506,330	\$ -	\$ -
Site Carry-Over Budgeted		\$ (845,577)	\$ -	\$ -	\$ -
15-16 Health Insurance Increase 9.9% (Including SPED)		\$ -	\$ (1,115,443)	\$ (1,115,443)	\$ (1,115,443)
16-17 Health Insurance Increase 9.9% (Including SPED)		\$ -	\$ -	\$ (1,115,443)	\$ (1,115,443)
17-18 Health Insurance Increase 9.9% (Including SPED)		\$ -	\$ -	\$ -	\$ (1,115,443)
CCSS Math (9FTE)		\$ -	\$ (1,270,025)	\$ (1,381,351)	\$ -
Solvency Transfers- Debt Service Fund 56.0		\$ -	\$ 1,270,025	\$ 1,381,351	\$ -
Unrestricted Salary Projection Adjustment		\$ 2,300,000	\$ -	\$ -	\$ -
One Time Mandated Cost (\$170 x 25255)		\$ -	\$ 4,293,350	\$ -	\$ -
Common Core Ongoing Expenditures		\$ -	\$ (1,913,957)	\$ (2,074,844)	\$ (2,074,844)
Third Interim Adjustments					
Net Supplemental Program Adjustment		\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)
ADA Adjustments (P2 Reporting Period)		\$ (187,576)	\$ (300,649)	\$ (65,456)	\$ (65,456)
SPED Additional EAI (ongoing)		\$ -	\$ (1,200,000)	\$ (1,200,000)	\$ (1,200,000)
SPED 1 Assistive Tech, 1 Coordinator, 1 RSP Teacher, and Classified Subs		\$ -	\$ (400,000)	\$ (400,000)	\$ (400,000)
2015-16 PERS Rate Change from 12.6% to 11.847%		\$ -	\$ 140,000	\$ -	\$ -
Carry-Over Budgeted for Supplemental Program		\$ (1,516,564)	\$ -	\$ -	\$ -
GOALBOOK		\$ (105,000)	\$ -	\$ -	\$ -
Retiree Benefits Account Savings		\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
Reverse 16-17 \$3 Million Transfer In From Deferred Maintenance Fund 14.0		\$ -	\$ -	\$ (3,000,000)	\$ -
Additional RRM Contribution		\$ -	\$ (280,000)	\$ (280,000)	\$ (280,000)
MYP Adjustments		\$ -	\$ (148,685)	\$ (65,433)	\$ -
Reverse 2 Furlough Days In 1617		\$ -	\$ -	\$ (1,286,000)	\$ -
Utility Refund		\$ 75,000	\$ -	\$ -	\$ -
Additional One Time Mandated Cost Revenue		\$ -	\$ 10,806,630	\$ -	\$ -
Revised LCFF Funding Variables		\$ 405,009	\$ 8,904,528	\$ 9,340,036	\$ 9,340,036
Current Year Impact	\$ -	\$ (4,885,925)	\$ 12,002,182	\$ (10,285,187)	\$ (7,049,197)
Cumulative Impact to Ending Balance	\$ -	\$ (4,885,925)	\$ 7,116,237	\$ (3,168,931)	\$ (10,218,128)
Adjusted Ending Balance Projection	\$ 31,218,633	\$ 23,916,447	\$ 43,817,608	\$ 49,438,464	\$ 49,807,900
Designated and Restricted Portions					
Revolving Cash	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Stores & Prepaid Expense	\$ 99,928	\$ 99,928	\$ 99,928	\$ 99,928	\$ 99,928
3% Mandated Reserve for Economic Uncertainties	\$ 6,778,978	\$ 7,502,474	\$ 7,336,211	\$ 7,526,126	\$ 7,642,042
Reserve for City of Glendale Loan	\$ -	\$ 355,000	\$ 355,000	\$ 355,000	\$ 355,000
Reserve for One Furlough Day 2017-18	\$ -	\$ -	\$ -	\$ -	\$ 643,000
Reserve LCFF Net Income Growth (Cumulative) less STRS/PERS Increases	\$ -	\$ -	\$ -	\$ 1,913,256	\$ 1,305,569
Reserve for Regular c/o, MAA, ROP, Supplemental c/o *	\$ 6,068,976	\$ 1,737,179	\$ 1,737,179	\$ 1,737,179	\$ 1,737,179
Reserve for Planned Operational Draw-Down	\$ 897,776	\$ 547,184	\$ 273,592	\$ -	\$ -
Adjusted Balance in Excess of Assigned And 3% Reserve	\$ 17,302,974	\$ 13,604,682	\$ 33,945,698	\$ 37,736,978	\$ 37,955,182

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
A. REVENUES							
1) Revenue Limit Sources	8010-8099	205,099,306	212,720,483	212,720,483	212,720,483	0	0
2) Federal Revenues	8100-8299	200,000	200,000	200,000	200,000	0	0
3) Other State Revenues	8300-8599	19,313,424	4,194,224	4,183,856	4,184,496	0	0
4) Other Local Revenues	8600-8799	4,179,025	3,672,695	3,672,695	3,672,695	0	0
5) TOTAL REVENUES		228,791,755	220,787,402	220,777,034	220,777,674	0	0
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	92,208,387	93,236,933	92,531,773	94,174,446	0	0
2) Classified Salaries	2000-2999	18,930,337	18,930,337	18,808,337	18,930,337	0	0
3) Employee Benefits	3000-3999	43,921,578	48,474,642	52,497,480	56,797,413	0	0
4) Books and Supplies	4000-4999	2,364,510	2,356,628	2,253,315	2,256,787	0	0
5) Services, Other Operatin Expense	5000-5999	16,954,013	17,185,795	17,429,166	17,684,705	0	0
6) Capital Outlay	6000-6999	98,657	98,657	98,657	98,657	0	0
7) Other Outgo	7100-7299	370,570	370,570	370,570	370,570	0	0
8) Direct Support/Indirect Cost	7300-7399	(917,822)	(918,969)	(918,993)	(919,000)	0	0
9) TOTAL EXPENDITURES		173,930,230	179,734,593	183,070,305	189,393,915	0	0
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)							
		54,861,525	41,052,809	37,706,729	31,383,759	0	0
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	1,270,025	1,381,351	0	0	0	0
b) Transfers Out	7610-7629	1,015,000	1,015,000	1,015,000	1,015,000	0	0
2) Other Sources	8930-8979	0	0	0	0	0	0
Other Uses	7630-7699	0	0	0	0	0	0
3) Contributions to Restrict Programs	8980-8999	(35,215,389)	(35,798,304)	(36,322,293)	(36,825,096)	0	0
4) TOTAL, OTHER SOURCES/USES		(34,960,364)	(35,431,953)	(37,337,293)	(37,840,096)	0	0

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
E. NET INCREASE (DECREASE)							
IN FUND BALANCE							
What If? Sources		0	0	0	0	0	C
What If? Uses		0	0	0	0	0	C
Total (What If + C + D4)		19,901,161	5,620,856	369,436	(6,456,337)	0	C
F. FUND BALANCE, RESERVES							
1) Beginning Balance		23,916,447	43,817,608	49,438,464	49,807,900	0	C
a) Adjustments		0	0	0	0	0	C
b) Net Beginning Balance		23,916,447	43,817,608	49,438,464	49,807,900	0	C
2) Ending Balance (E + F1b)		43,817,608	49,438,464	49,807,900	43,351,563	0	C
COMPONENTS OF ENDING FUND BALANCE							
a) Reserved Amounts							
Revolving Cash	9711	70,000	70,000	70,000	70,000	0	C
Stores	9712	99,928	99,928	99,928	99,928	0	C
Other, Prepay, Etc.	9719	0	0	0	0	0	C
General Reserve	9730	0	0	0	0	0	C
Legally Restricted Balances	9740	0	0	0	0	0	C
b) Designated Amounts							
For Economic							
Uncertainties	9770	7,336,211	7,526,128	7,642,042	7,847,576	0	C
Other Designated	9780	2,365,771	4,005,435	4,040,748	2,092,179	0	C
	97yy	0	0	0	0	0	C
c) FREE Balance	9790	33,945,698	37,736,875	37,955,182	33,241,880	0	C
d) (DEFICIT) Balance	9790	0	0	0	0	0	C

GENERAL FUND
Restricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
A. REVENUES							
1) Revenue Limit Sources	8010-8099	0	0	0	0	0	0
2) Federal Revenues	8100-8299	12,035,739	12,021,630	12,022,470	12,028,685	0	0
3) Other State Revenues	8300-8599	17,229,467	17,187,961	17,190,432	17,208,714	0	0
4) Other Local Revenues	8600-8799	5,114,538	5,114,538	5,114,538	5,114,538	0	0
5) TOTAL REVENUES		34,379,744	34,324,129	34,327,440	34,351,937	0	0
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	21,280,530	21,278,383	21,278,693	21,278,776	0	0
2) Classified Salaries	2000-2999	16,452,864	16,453,119	16,453,283	16,453,325	0	0
3) Employee Benefits	3000-3999	15,711,127	16,238,445	16,765,921	17,293,267	0	0
4) Books and Supplies	4000-4999	2,644,758	2,645,515	2,645,591	2,645,611	0	0
5) Services, Other Operatin Expense	5000-5999	12,396,280	12,395,588	12,395,686	12,395,711	0	0
6) Capital Outlay	6000-6999	75,252	74,763	74,764	74,764	0	0
7) Other Outgo	7100-7299	530,000	530,000	530,000	530,000	0	0
8) Direct Support/Indirect Cost	7300-7399	504,322	505,469	505,493	505,500	0	0
9) TOTAL EXPENDITURES		69,595,133	70,121,282	70,649,431	71,176,954	0	0
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)							
		(35,215,389)	(35,797,153)	(36,321,991)	(36,825,017)	0	0
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0	0	0	0	0	0
b) Transfers Out	7610-7629	0	0	0	0	0	0
2) Other Sources	8930-8979	0	0	0	0	0	0
Other Uses	7630-7699	0	0	0	0	0	0
3) Contributions to Restric Programs	8980-8999	35,215,389	35,798,304	36,322,293	36,825,096	0	0
4) TOTAL, OTHER SOURCES/USES		35,215,389	35,798,304	36,322,293	36,825,096	0	0

GENERAL FUND
Restricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
E. NET INCREASE (DECREASE)							
IN FUND BALANCE							
What If? Sources		0	0	0	0	0	0
What If? Uses		0	0	0	0	0	0
Total (What If + C + D4)		0	1,151	302	79	0	0
F. FUND BALANCE, RESERVES							
1) Beginning Balance		6,347,447	6,347,447	6,348,598	6,348,900	0	0
a) Adjustments		0	0	0	0	0	0
b) Net Beginning Balance		6,347,447	6,347,447	6,348,598	6,348,900	0	0
2) Ending Balance (E + F1b)		6,347,447	6,348,598	6,348,900	6,348,979	0	0
COMPONENTS OF ENDING FUND BALANCE							
a) Reserved Amounts							
Revolving Cash	9711	0	0	0	0	0	0
Stores	9712	0	0	0	0	0	0
Other, Prepay, Etc.	9719	0	0	0	0	0	0
General Reserve	9730	0	0	0	0	0	0
Legally Restricted Balances	9740	6,347,447	6,348,598	6,348,900	6,348,979	0	0
b) Designated Amounts							
For Economic Uncertainties	9770	0	0	0	0	0	0
Other Designated	9780	0	0	0	0	0	0
	97yy	0	0	0	0	0	0
c) FREE Balance	9790	0	0	0	0	0	0
d) (DEFICIT) Balance	9790	0	0	0	0	0	0

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
A. REVENUES							
1) Revenue Limit Sources	8010-8099	205,099,306	212,720,483	212,720,483	212,720,483	0	0
2) Federal Revenues	8100-8299	12,235,739	12,221,630	12,222,470	12,228,685	0	0
3) Other State Revenues	8300-8599	36,542,891	21,382,185	21,374,288	21,393,210	0	0
4) Other Local Revenues	8600-8799	9,293,563	8,787,233	8,787,233	8,787,233	0	0
5) TOTAL REVENUES		263,171,499	255,111,531	255,104,474	255,129,611	0	0
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	113,488,917	114,515,316	113,810,466	115,453,222	0	0
2) Classified Salaries	2000-2999	35,383,201	35,383,456	35,261,620	35,383,662	0	0
3) Employee Benefits	3000-3999	59,632,705	64,713,087	69,263,401	74,090,680	0	0
4) Books and Supplies	4000-4999	5,009,268	5,002,143	4,898,906	4,902,398	0	0
5) Services, Other Operatin Expense	5000-5999	29,350,293	29,581,383	29,824,852	30,080,416	0	0
6) Capital Outlay	6000-6999	173,909	173,420	173,421	173,421	0	0
7) Other Outgo	7100-7299	900,570	900,570	900,570	900,570	0	0
8) Direct Support/Indirect Cost	7300-7399	(413,500)	(413,500)	(413,500)	(413,500)	0	0
9) TOTAL EXPENDITURES		243,525,363	249,855,875	253,719,736	260,570,869	0	0
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)							
		19,646,136	5,255,656	1,384,738	(5,441,258)	0	0
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	1,270,025	1,381,351	0	0	0	0
b) Transfers Out	7610-7629	1,015,000	1,015,000	1,015,000	1,015,000	0	0
2) Other Sources	8930-8979	0	0	0	0	0	0
Other Uses	7630-7699	0	0	0	0	0	0
3) Contributions to Restrict Programs	8980-8999	0	0	0	0	0	0
4) TOTAL, OTHER SOURCES/USES		255,025	366,351	(1,015,000)	(1,015,000)	0	0

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V3)

Description	Account Codes	Base Year 2015/16	Proj. 1 2016/17	Proj. 2 2017/18	Proj. 3 2018/19	Proj. 4	Proj. 5
E. NET INCREASE (DECREASE) IN FUND BALANCE							
What If? Sources		0	0	0	0	0	0
What If? Uses		0	0	0	0	0	0
Total (What If + C + D4)		19,901,161	5,622,007	369,738	(6,456,258)	0	0
F. FUND BALANCE, RESERVES							
1) Beginning Balance		30,263,894	50,165,055	55,787,062	56,156,800	0	0
a) Adjustments		0	0	0	0	0	0
b) Net Beginning Balance		30,263,894	50,165,055	55,787,062	56,156,800	0	0
2) Ending Balance (E + F1b)		50,165,055	55,787,062	56,156,800	49,700,542	0	0
COMPONENTS OF ENDING FUND BALANCE							
a) Reserved Amounts							
Revolving Cash	9711	70,000	70,000	70,000	70,000	0	0
Stores	9712	99,928	99,928	99,928	99,928	0	0
Other, Prepay, Etc.	9719	0	0	0	0	0	0
General Reserve	9730	0	0	0	0	0	0
Legally Restricted Balances	9740	6,347,447	6,348,598	6,348,900	6,348,979	0	0
b) Designated Amounts							
For Economic Uncertainties	9770	7,336,211	7,528,126	7,642,042	7,847,576	0	0
Other Designated	9780	2,365,771	4,005,435	4,040,748	2,092,179	0	0
	97yy	0	0	0	0	0	0
c) FREE Balance	9790	33,945,698	37,736,975	37,955,182	33,241,880	0	0
d) (DEFICIT) Balance	9790	0	0	0	0	0	0