

GLENDALE UNIFIED SCHOOL DISTRICT

December 14, 2010

ACTION REPORT NO. 2

TO: Board of Education
FROM: Dr. Richard M. Sheehan, Superintendent
SUBMITTED BY: Eva Rae Lueck, Chief Business and Financial Officer
PREPARED BY: Mike Lee, Controller
SUBJECT: **District Audit Report for 2009-2010**

The Superintendent recommends that the Board of Education accept the 2009-2010 District Audit as prepared by the auditing firm of Vicenti, Lloyd, and Stutzman.

The auditing firm of Vicenti, Lloyd, and Stutzman (VLS) has completed the District's audit for the 2009-2010 fiscal year. Subsequent to its review and acceptance by the Board of Education, the audit report will be submitted to the Office of the State Controller and other designated agencies. The Board has received the audit report under separate cover.

The annual audit report provides positive recommendations in an effort to improve accountability and operational procedures. These are outlined in the "Summary of Findings and Recommendations" section of the audit.

Representatives from Vicenti, Lloyd, and Stutzman will attend the Board of Education meeting to present a brief summary of the audit and to answer questions.