

GLENDALE UNIFIED SCHOOL DISTRICT

November 28, 2017

INFORMATION REPORT NO. 5

TO: Board of Education

FROM: Winfred B. Roberson, Jr., Superintendent

SUBMITTED BY: Stephen Dickinson, Chief Business and Financial Officer

SUBJECT: **Update on 2017-18 and 2018-19 Solvency Plans**

The 2017-18 Solvency Plan was approved along with the 2017-18 budget adoption in June 2017. We are now a few months into the fiscal year; a few of the solvency items have changed and these will be highlighted.

This report will also provide an opportunity for the Board to discuss a second draft of the Solvency Plan for 2018-19. A draft 2018-19 Solvency Plan should be approved along with the 1st Interim Report at the December 12th Board meeting.